



DHAMAN

Corporate Profile

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**ABOUT
THE ARAB INVESTMENT & EXPORT CREDIT
GUARANTEE CORPORATION (DHAMAN)**



Message from the Director-General

International Trade and Foreign Direct Investments (FDI's) play an immense role in developing global economies, hence become subjected to various transactional and cross-border risks associated with the degree of political and economic conditions prevailing in any part of the world.

As we live in quite a vibrant region, with most Arab countries being developing economies and have been experiencing challenging conditions, both politically as well as economically, The Arab Investment and Export Credit Guarantee Corporation "DHAMAN", has accordingly been entrusted with a mission to support the economic and social development of the region, hence to provide the necessary risk mitigation tools to facilitate the inflow of relevant investments and trade activities.

Since inception, DHAMAN has been promoting Arab & Foreign Capital to flow into Arab countries and supporting Arab-International trade activities. It has guaranteed multi-billion-dollar worth of Arab and foreign investments against non-commercial risks as well as three folds that level insuring Arab-International trade against both commercial and non-commercial risks.

Accumulating regional operational experience since 1974 have shaped DHAMAN status as a highly reputed regional organization in investment guarantee and credit insurance, with solid domestic and international customer base of financial institutions, investors and exporters. DHAMAN has also successfully built a network of reinsurance support, Export Credit Agencies and other regional and international multilateral institutions.

Moreover, became a prominent name with the Lloyds registered credit insurance brokers.

We are yet to launch new successes in the years to come, to align ourselves with the constant developments in operational environment of international markets, with a firm commitment to better serving our region.



Abdullah A. Alsabeeh



ESTABLISHED IN
1974

A+ RATING
S&P

Who We Are

The Arab Investment & Export Credit Guarantee Corporation (DHAMAN) is a **pioneer multilateral development organization**, based in Kuwait. DHAMAN was **established in 1974**, as the first multilateral investment guarantee provider in the world, later developed to incorporate export credit insurance services for both exporters as well as financial institutions.

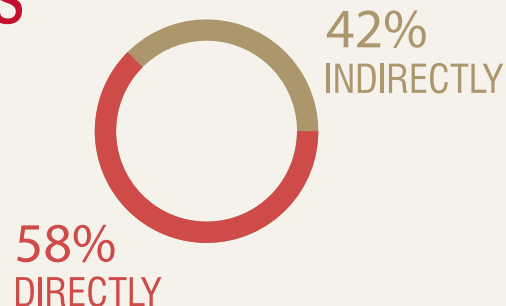
Its current shareholding structure includes 21 Arab Countries and 4 Arab multilateral financial institutions.

In March 2022, Standard & Poor's rated DHAMAN A+. The rating reflects our very strong enterprise risk profile, very robust capital, exceptional liquidity position, and strong governance model marked with **stable and supportive relationship with Member countries, with preferred creditor status**.



Member Countries and Shareholdings

DHAMAN is 100% owned by 21 Arab countries, 58% directly and 42% indirectly through 4 multilateral financial institutions themselves owned by the Arab countries.



Shareholders' Capital Contribution 31/12/2022

A. Member Countries

1	Kingdom of Saudi Arabia	9.45%
2	Country of Kuwait	8.22%
3	Country of Libya	7.39%
4	Country of United Arab Emirates	7.15%
5	Country of Qatar	6.57%
6	Kingdom of Morocco	3.29%
7	Arab Republic of Egypt	2.06%
8	People's Democratic Republic of Algeria	2.06%
9	Republic of Tunisia	2.06%
10	Republic of Sudan	2.01%
11	Sultanate of Oman	1.23%
12	Republic of Yemen	1.10%
13	Hashemite Kingdom of Jordan	0.86%
14	Kingdom of Bahrain	0.82%
15	Republic of Iraq	0.82%
16	Country of Palestine	0.82%
17	Republic of Lebanon	0.82%
18	Islamic Republic of Mauritania	0.82%
19	Syrian Arab Republic	0.55%
20	Republic of Djibouti	0.22%
21	Federal Republic of Somalia	0.07%

Total Member Countries 58.39%

B. Arab Financial Institutions

1	Arab Fund for Economic and Social Development	20.86%
2	Arab Monetary Fund	11.14%
3	Arab Bank for Economic Development in Africa "BADEA"	8.41%
4	Arab Authority for Agricultural Investment and Development	1.20%

Total Arab Financial Institutions 41.61%

Grand Total 100.00%



Vision, Mission and Objectives

Vision

Promoting Arab economic integration in order to reach **sustainable development** of the member countries.

Mission

Supporting economic development of member Country through the investment and trade sectors by facilitating the flow of direct Arab and foreign investments into & inter member Country and supporting Arab international trade activities aiming at **developing infrastructure, support industrial & agricultural development as well as achieving food/nutrition security.**

Objectives

DHAMAN's objectives consist in **promoting the flow of direct Arab and foreign investments into Arab countries as well as encouraging Arab exports and imports of strategic nature.** These objectives are achieved through the Direct investment guarantee and Export credit insurance programs in addition to the development of research related to the identification of investment opportunities and conditions in Arab countries.



Principles Of Corporate Governance

Emphasize integrity and ethical approach to the markets we serve.



Equal concern, accountability and transparency applicable on all stakeholders.



Business decision-making process entrusted with executive management.



Balanced Quantitative and Qualitative objectives.



Segregation of duties with well-defined roles and responsibilities.



Milestones

1974

Establishment of DHAMAN as “Inter-Arab Guarantee Corporation” as the first multilateral investment guarantee provider in the world.

1986

Commencement of insurance cover for inter-Arab trade against Commercial & Non-Commercial Risks.

2001

Expanding trade insurance cover to Arab exports to the rest of the World.

2007

Launching of DHAMAN's 7-year strategy, changing DHAMAN's profile & original name, expanding product range & scope of cover and a shift to international recognition.

1975

Commencement of guarantee activities for inter-Arab investments against Political Risks.

2000

Launching of capital injections associated with a new strategic plan.

2006

Launching of the Confirmed Documentary Credit Insurance Policy.

2008

Obtaining our first rating ever by S&P at “AA- Stable outlook”.

2009

Launching of "AMAN UNION» encompassing Arab and Islamic credit insurance agencies.

2009

Extending insurance cover against Credit & Political risks in favour of foreign suppliers of equipment and strategic goods & commodities exported to Arab countries.

2011

Launching of Domestic Sales insurance against credit risks only.

2016

Launching of the non-honoring of sovereign financial obligations insurance policy.

2020

S&P reaffirms DHAMAN's AA- for the 13th consecutive year.

2009

Expanding the scope of Investment Guarantee cover to incorporate Political risk for existing investments & foreign Investments in Arab countries.

2010

Launching of the factoring insurance policy covering credit & political risks.

2013

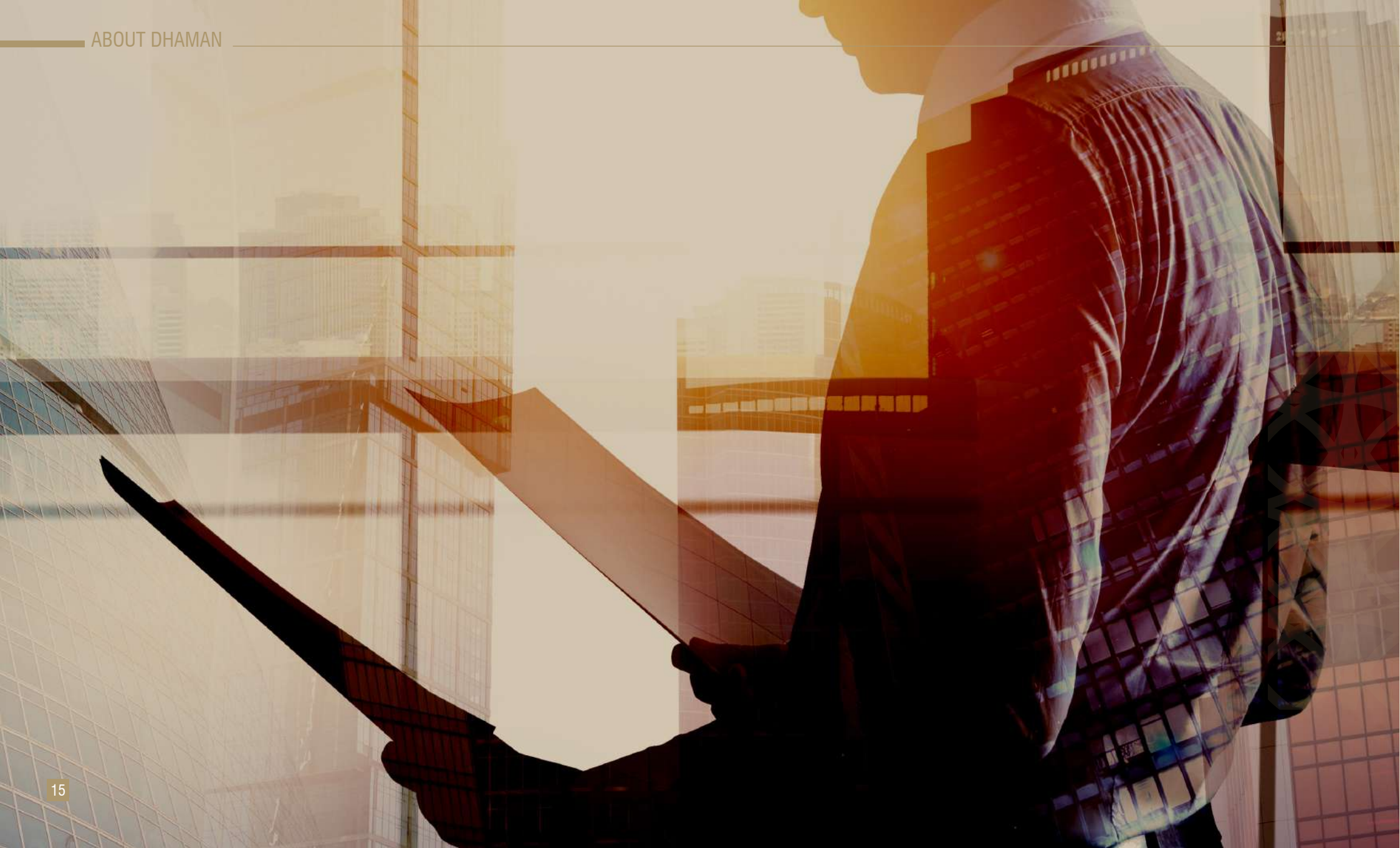
Second capital increase, both discretionary and mandatory injections.

2018

Launching of the Master Trade Finance Insurance Policy for Financial Institutions.

2022

Launching of Dhaman's -5year strategic development strategy



Eligibility Criteria

Eligibility Criteria under Investment Insurance Scheme

- Investment in an Arab Country.
- Arab and non-Arab investors are eligible for the cover.
- Arab expatriates investing in their home countries.
- Direct and indirect investments in greenfield or brownfield projects.

Eligibility Criteria under Export Credit Insurance Scheme

- Goods of Arab origin exported to any part of the World.
- Goods of non-Arab origin exported to Arab countries, provided that they are developmentally sound and classified as strategic in nature.



Added Value

1 Strong Position in Arab Markets



Accumulated operational experience since 1974 in the Arab region.

Long lasting capital support from member countries mainly GCC countries (High Credit Rating).



Preferred Creditor Status.

Access to decision makers and information sources.



2 Capacity Buidling

Highly professional staff with extensive and specialized expertise in their field of activity.



Strong and permanent reinsurance support from the market.

Strong international network.



High S&P rating.

Overcome challenges

Deep insight into the CPRI market
Technical professionalism **Capacity building**

edit and political
k insurance

Technical expertise

ensive understanding of
lients' requirements worldwide
partnerships

Developmental
organization

Resource

Resource and capacity Technical expertise
to service clients

Worldwide partnerships
Extensive global experience
Claims paid in full and on time
Preferred creditor status

International network

**capacity
service
client**

Enabling our clients
to grow
Extensive understanding of
our clients' requirements

**Excellent client
payment records**

Deep insight into the CPRI market



**Enabling our clients
to grow their business**

Claims paid in full and on time
Preferred creditor status
Claims paid in full and on time
**Enabling our clients
to grow their business**

**Sustainable
development**

**Development
organization**



Corporate Philosophy

- Creating long term **partnerships** with our counterparts.
- Employing our **expertise**, regional **experience** and networks in promoting investment & trade in member countries.
- Optimizing use of our available **financial resources**.
- Assisting our clients to **overcome financial, operational, and political challenges** in the course of doing business in the Arab World.



EXECUTIVE MANAGEMENT

DHAMAN PRODUCTS & SERVICES



Insurance Solutions and Covered Risks

Insurance Solutions

Investment Insurance Scheme:

Through this program, DHAMAN provides protection against non-commercial risks for Arab and foreign investments in the Arab countries.

Export Credit Insurance Scheme for Exporters and Financial Institutions:

DHAMAN provides insurance for Arab and international trade operations against commercial and political risks.

Covered Risks

Credit Risks:

- Insolvency.
- Protracted default.

Political Risks:

- Confiscation, Nationalization & Expropriation.
- War & Civil Disturbances.
- Currency Inconvertibility & Transfer Restrictions.
- Public and governmental Entities default of payment.
- Measures taken by the authorities of the Obligor's country preventing the insured from exercising its rights.





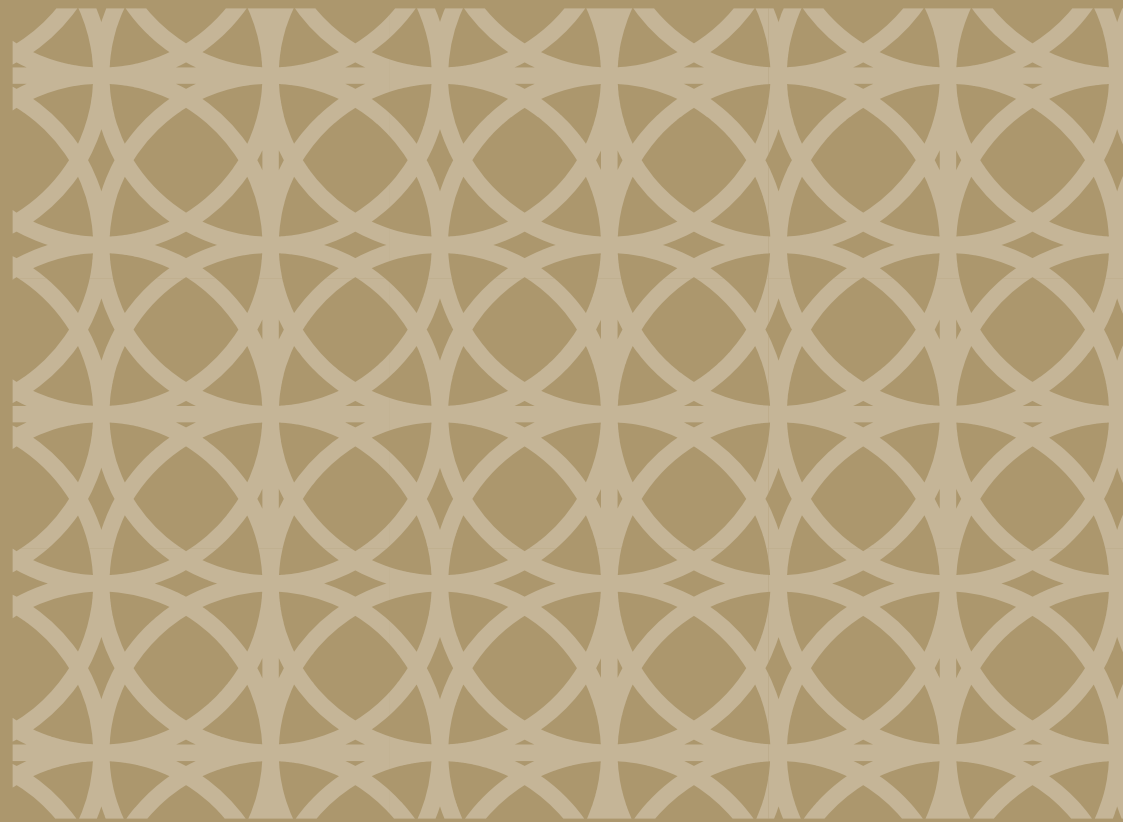
Products

Investment Insurance Scheme

- Direct Investment Insurance Policy (Equity Investments).
- Loan Insurance Policy (Project Financing).
- Leasing Insurance Policy.
- Mobile Assets Insurance Policy (Contractors Equipment).
- Non-Honoring of Sovereign Financial Obligations Insurance Policy.

Export Credit Insurance Scheme Serving Exporters & Financial Institutions

- Comprehensive Short Term Policy.
- Specific Export Credit Insurance Policy.
- Unconfirmed Documentary Credit Insurance Policy.
- Factoring Insurance Policy.
- Buyer's Credit Insurance Policy.
- Master Trade Finance Insurance Policy for Financial Institutions.



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Credit Guarantee Corporation

